

Manitowoc County Loan Review Board

Committee Meeting Minutes

Thursday August 22, 2019

The meeting was called to order by Chair David Diedrich at 4:30 PM. Members present were David Diedrich, Tim Salutz, Cindy Huhn, and Jim Hamann. Absent was Paul (Biff) Hansen. Also present were Todd Reckelberg and Peter Conrad.

A motion was made by Jim Hamman, second by Tim Salutz, to approve the minutes of the February 1, 2019 meeting as presented. Motion passed unanimously.

Chair David Diedrich asked if there were any member(s) of the public wishing to comment, Todd Reckelberg commented he received emails from Mayor Justin Nickels' requesting funds for Core Treatment and also from Director of Marco Services Mark Bittner. Todd will record and place on file these emails.

Peter Conrad gave an update on the Paragon Property loan. The property went into foreclosure, Manitowoc County was the only bidder. Manitowoc County and City of Two Rivers will be co-owners. RFL Administrator Todd Reckelberg updated the Board on the financial status of the County's RLF Fund including the individual status of loans.

Motion by Cindy Huhn, second by Tom Salutz to adjourn the meeting at 4:55 PM. Motion carried unanimously.

Respectfully submitted,



Chris Eiles

Temporary Recording Secretary