

MANITOWOC COUNTY FINANCE COMMITTEE  
Heritage Center  
August 20, 2019

Attendance: Supervisor Jim Baumann, Supervisor John Brunner, Supervisor Ken Swade, and Supervisor Mike Williams. Also in attendance: Chairperson Brey, Comptroller Todd Reckelberg, Corporation Counsel Peter Conrad, and Brad Viegut, Managing Director Public Finance R.W. Baird. Chair Paul “Biff” Hansen was excused.

Call to Order: The meeting was called to order by Vice-Chair Williams at 6:15 p.m.

Todd Reckelberg and Brad Viegut, Managing Director Public Finance R W Baird: Report and Resolution Authorizing the Issuance and Sale of \$6,360,000 General Obligation Refunding Bond: Comptroller Reckelberg and Brad Viegut presented the Issue Summary to the committee. The bonds interest rate came in at 2.22% with a maturities of November 1, 2022-2036. The borrowing was reduced by \$304,000 which changed the amount from \$6,360,000 to \$6,065,000. Along with a reduced borrowed amount, the total principal and interest payments were reduced by \$988,871. Supervisor Brunner moved to pass the resolution, seconded by Supervisor Baumann. Upon discussion and vote, the motion passed unanimously.

Adjournment: Supervisor Swade moved to adjourn, seconded by Supervisor Brunner. Motion passed unanimously. The committee adjourned at 6:24 p.m.

Respectfully submitted,  
Jessica Backus, County Clerk