

Manitowoc County Loan Review Board
Committee Meeting Minutes
Wednesday April 8, 2015

The meeting was called to order by Chair David Diedrich at 4:30 PM. Members present were David Diedrich, Paul (Biff) Hansen, and Cindy Huhn, Excused were Tim Salutz and Jim Hamman. Also present were Todd Reckelberg, Terri LaViolette, Scott Gunderson, and Frank Horstink.

A motion was made by Paul (Biff) Hansen seconded by Cindy Huhn to approve the minutes of the October 2, 2014 meeting as presented. Motion passed unanimously.

Chair David Diedrich asked if there were any member(s) of the public wishing to comment on the loan request on today's agenda. There was no one offering public comment so the public comment session was closed.

Chair David Diedrich advised the Board that his employer has an involvement with Mr. Horstink and his Red Beech Dairy business, and therefore will be abstaining from voting on the loan request and also is turning over the meeting to Vice-chair Cindy Huhn.

The Loan Review Board then reviewed the loan request from Mr. Frank Horstink, Red Beech Dairy owner. Questions were asked for which Mr. Horstink responded. Scott Gunderson also answered the Boards questions as they related to farming practices, ratios, etc.

The Loan Review Board then convened into closed session pursuant to Wis. State Statute §19.85(1)(e) on a motion by Paul (Biff) Hansen second by Cindy Huhn. Vote taken, Hansen aye, Huhn aye, Diedrich abstained. Motion passed.

In closed session, the Loan Review Board discussed the loan request.

Motion by Cindy Huhn second by Paul (Biff) Hansen to return to open session. Motion passed.

Loan denied - Motion by Paul (Biff) Hansen second by Cindy Huhn to deny the loan. Motion to deny passed with Hansen voting aye, Huhn voting aye, Diedrich abstaining.

Communications, there were no communications.

Vice-chair Cindy Huhn then turned the meeting back over to Chair David Diedrich.

Motion by Paul (Biff) Hansen second by Cindy Huhn to adjourn the meeting at 5:45 PM. Motion carried unanimously.

Respectfully submitted,



Terri LaViolette

Payroll Administrator / Temporary Recording Secretary.