

## MINUTES OF PUBLIC WORKS & FINANCE JOINT COMMITTEE MEETING

Held Thursday, January 21, 2016

Location: Manitowoc County Communication & Technology Building, 1024 South 9<sup>th</sup> St, Room 111, Manitowoc

**Present:** Supervisors D. Weiss, D. Dyzak, B. Cavanaugh, R. Gerroll, D. Zimmer, P. Hansen, G. Dufek, T. Holschbach, R. Metzger, M. Williams

**Other Supervisors Present:** J. Brey, R. Henrickson, J. Baumann, S. Maresh, R. Vogel, M. Kopecky, K. Behnke

**Called to Order** The meeting was called to order at 4:45 pm by the Committee Chairperson.

**Roll Call** Introductions were done by committee members and county staff.

### **Discussion and Action Regarding the Resolution on Sale of a Portion of the Expo Property**

Hansen provided a brief informational summary of the joint committee meeting with Finance and Public Works committees to discuss the potential sale of the property.

Weiss reported on the history of the potential sale noting that the supervisors will review the offer in the joint meeting to make a recommendation.

Presentation was completed by Gerard Neuser and Todd Reckelberg reviewing the Expo Property Sale – Statements and Responses handout and the Expo Special Revenue Fund Pro-forma Revenue & Expense Summary by Activity including Balance Sheet provided to the committee.

Discussion included amendment language to the resolution, future options for use of funds from potential sale, current and future financials, economic impact, current grandstand and race program.

Motion was made by Cavanaugh, seconded by Gerroll to call the question. Motion was carried unanimously.

Finance Committee – Motion was made by Williams, seconded by Holschbach to recommend to the county board approval of the Resolution Accepting Real Estate Option Contract for the Sale of Approximately 27.5 Acres of Expo Property and Authorizing the County to Execute the Agreement and Effectuate the Sale Upon Exercise of the Option. Motion Carried 4-1. Metzger voting no.

Public Works Committee – Motion was made by Dyzak, seconded by Zimmer to recommend to the county board approval of the Resolution Accepting Real Estate Option Contract for the Sale of Approximately 27.5 Acres of Expo Property and Authorizing the County to Execute the Agreement and Effectuate the Sale Upon Exercise of the Option. Motion Carried 4-1. Cavanaugh voting no.

Recommendation by the committees to move the Real Estate Option Contract for the Sale of Approximately 27.5 Acres of Expo Property and Authorizing the County to Execute the Agreement and Effectuate the Sale Upon Exercise of the Option to the top of the County Board agenda.

### **Adjournment**

Motion was made by Dyzak, seconded by Holschbach to adjourn the meeting at 6:46pm. Motion carried unanimously.

Minutes taken by Neuser

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Signed by Cavanaugh